News Release



January 29,2021 Nissin Electric Co., Ltd. Nissin Electric Vietnam Co., Ltd.

Nissin Electric Vietnam Co., Ltd. Starts Fine Coating Business —Responding to Growing Demand as the First Fine Coating Business Base in Vietnam—

Nissin Electric Vietnam Co., Ltd., a group company of Nissin Electric Co., Ltd., has built a new facility on its premises and started a coating business in July 2020. Immediately after the start, sales activities were severely curtailed by Covid-19 and it was difficult to operate with restrictions such as restrictions on sales visits. However, sales activities have been in full swing since autumn and orders have been gradually increasing.

The factory offers nitride coating and diamond-like carbon (DLC) coating services, which is the first fine coating business of our group rolled out in Vietnam.

In Vietnam, which continues to post high economic growth, demand for automobiles is expected to grow. In addition to the long-established motorcycle industry, major overseas car manufacturers have expanded production in the country and domestic carmakers have been established in recent years. For this reason, significant demand can be expected for the coating business for cutting tools, various dies/molds, parts, and others used for manufacturing automobile parts.

Nissin Electric Vietnam Co., Ltd. has previously mainly focused on the industrial equipment and parts contract manufacturing business. The business has begun under a cooperation system within our group, including Nippon ITF Inc., which operates a fine coating business in Japan, and Nissin Electric (Thailand) Co., Ltd., which has already started a fine coating business in Thailand.

Our group will continue to expand operations globally.

[Services]

• Antiwear/slide coating for cutting tools, various dies/molds, and parts (Nitride coating, DLC coating)



Coated cutting tools and dies/molds