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Nissin Electric Co., Ltd.

Nissin Electric Myanmar Co., Ltd.

## Nissin Electric Myanmar Completes Its First Delivery Despite Difficult Circumstances

— Starting to supply metal parts for agricultural machinery —

Nissin Electric Myanmar Co., Ltd., a group company of Nissin Electric Co., Ltd. which is engaged in the contract manufacturing business of equipment and parts and manufactures and sells electrical equipment, started to supply metal parts for agricultural machinery to local Japanese-affiliated companies in February 2022.

This is a business activity that contributes to one of the six growth strategies in the Nissin Electric Group Medium-to-Long-Term Business Plan VISION2025, “Identifying demand resulting from increasing environmental awareness in emerging countries.”

Nissin Electric Myanmar was established in 2019 as a new production company following those in Thailand (Nissin Electric (Thailand) Co., Ltd.) and Vietnam (Nissin Electric Vietnam Co., Ltd.) in the Equipment and Parts Solution Business of Nissin Electric. Arrangements were made to build a works and establish a production system with support from Nissin Electric and Nissin Electric (Thailand) in order to supply parts to the Myanmar market and export cost-competitive metal parts from Myanmar. Construction of the works was completed at the end of December 2020. Development of the production system started in January 2021. A test run commenced in March 2021, and production started in June 2021. However, delivery of products was postponed due to the political unrest caused by the imposition of military rule from February 2021 and the new coronavirus pandemic. Products have now been delivered for the first time.

To meet the local procurement needs of Japanese-affiliated companies, which launched into Myanmar and depend on imports for metal parts, Nissin Electric Myanmar will further improve its operations to meet the quality, cost, and delivery requirements, increase the volume of order received locally, and export products. Nissin Electric Myanmar will increase its production capacity by about three times in the next two to three years and will take over businesses which have become less competitive at the production companies in Thailand and Vietnam. The company will also meet new local needs in Myanmar and contribute to creating jobs.



External appearance of Nissin Electric Myanmar



Inside view of the works

The Nissin Electric Group has been stepping up its efforts to promote the SDGs through its business operations. This accomplishment is related to the following goals among the 17 SDGs.

- 1.No Poverty
- 8.Decent Work and Economic Growth